

FINANCIAL AID INFORMATION

IF YOU RECEIVED FINANCIAL AID FOR THE SEMESTER OF WITHDRAWAL - - YOU WILL NEED TO MEET WITH A REPRESENTATIVE OF THE STUDENT ACCOUNTS OFFICE TO RECEIVE AN EXPLANATION OF RECALCULATION OF YOUR FINANCIAL AID, THE IMPACT ON YOUR ACCOUNT AND MAKE REPAYMENT AGREEMENTS, IF NECESSARY.

WHAT WILL HAPPEN TO THE FINANCIAL AID I RECEIVED **THIS** SEMESTER?

REPAYMENT OF FEDERAL FINANCIAL AID WITHDRAWN STUDENTS

Whenever a student withdraws, the U.S Department of Education requires the University to determine how much, if any, of the semester Title IV aid **must** be returned to the Federal Government.

(Title IV Aid include: Pell Grants, Nursing Loans, Perkins Loans, SEOG, Direct Subsidized Loans, Direct Unsubsidized Loans and Parent PLUS Loans)

If, as a result of the Title IV repayment calculation, any portion of a student's Perkins or Nursing Loan must be returned, the student may be required to sign a new promissory note. If we are unable to obtain signature on the new promissory note, the entire loan must be returned to the federal government.

*Questions-Contact the **Office of Student Accounts** (SW-117) 777-2702*

EXIT INTERVIEWS

If during your enrollment at Binghamton University you were the recipient of any of the following loans, you are required to complete an exit interview at the time you withdraw from school.

- **Perkins Loan Recipients** You **must** complete an exit interview at the Office of Student Accounts (SW-117)
- **Nursing Loan Recipients** You **must** complete an exit interview at the Office of Student Accounts (SW-117)

*Questions-Contact the **Office of Student Accounts** (SW-117) 777-2702*

WILL MY **FUTURE** FINANCIAL AID BE AFFECTED IF I WITHDRAW?

SATISFACTORY ACADEMIC PROGRESS – (SAP) – Ask your financial aid counselor. State Financial Aid (TAP Grants, etc.) - Withdrawal from school may affect eligibility for current state aid and will affect future state aid. The Student Accounts Office has information available, which explains the Satisfactory Academic Progress policies for the state financial aid. *Contact the **Office of Student Accounts** (SW-117) 777-2702.*

Federal Financial Aid - Withdrawal from school may affect eligibility for current federal aid and/or future federal aid. The Office of Financial Aid has information available which explains the Satisfactory Academic Progress for federal financial aid.

*Contact the **Office of Financial Aid** (SW-109) 777-2428*